

## External Auditor Selection And Rotation Policy

### 1. Selection and appointment of external auditors

#### 1.1 Assessment

- (a) The Audit Committee assesses proposals received from prospective external auditors against key audit criteria established by the Committee. Those criteria include audit approach and methodology, internal governance processes, key personnel and cost..

#### 1.2 Appointment

- (a) The Audit Committee can appoint the External Auditor to fill a vacancy created by the resignation or retirement of an existing auditor. The appointment of the external auditor is subject to confirmation by shareholders at the Company's next Annual General Meeting..

### 2. Rotation of external audit engagement partners

- 2.1 The lead partner involved in the external audit will not remain in a key audit role beyond 5 years and cannot be re-engaged to play a significant role in the audit of the company for at least another two successive years. This is consistent with current professional standards..

**This External Auditor Selection And Rotation Policy was adopted by the Board on 28 September 2010.**