

7 February 2020

ASX Code: AGS

CONCLUSION OF UNMARKETABLE PARCEL SHARE SALE FACILITY

Further to the announcement dated 20 December 2019, Alliance Resources Limited (**Alliance** or the **Company**) advises that the share sale facility (**Facility**) that was established for holders of unmarketable parcels of shares in the Company closed at 5pm (AEDT) on Tuesday, 4 February 2020.

Pursuant to the terms of the Facility, 387 shareholders who held unmarketable parcels of shares as at 7.00pm (AEDT) on 18 December 2019 have agreed to sell their shares. These holdings total 779,493 shares.

The shares have been sold on market at an average price of \$0.11 per share by the appointed stockbroker, Petra Capital.

Over 240 shareholders either requested their shares be retained or increased or consolidated their holdings, or alternatively, at the closing of the Facility, no longer held an unmarketable parcel of shares due to a minor increase in Alliance's share price between the Facility's record and closing dates.

Shareholders who participated in the Unmarketable Parcel Share Sale should expect receipt of their consideration within 10 business days.

All costs associated with the sale of the unmarketable parcels of shares are being borne by Alliance.

Authorised for release by:

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