

ASX ANNOUNCEMENT



23 September 2008

Manager Announcements
Company Announcements Office
ASX Limited
4th Floor, 20 Bridge Street
Sydney NSW 2000

**Attn: Company Advisor
Kerrie Papamihall and Jenny Cutri**

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REQUEST FOR TRADING HALT

Alliance Resources Limited (AGS) requests that its shares are placed in a Trading Halt with immediate effect.

The Trading Halt is requested pending release of an update on The Four Mile Project.

The Trading Halt is requested for a maximum of 48 hours.

The Company is not aware of any reason for the Trading Halt not to be granted.

A handwritten signature in black ink, appearing to read "Ian Pamensky".

**Ian Pamensky
Company Secretary**

About Alliance Resources

Alliance Resources Limited is an emerging uranium and gold producer. Alliance has a 25% free carried interest in the Four Mile uranium discovery in South Australia. Its 75% joint venture partner and operator, Quasar Resources Pty Ltd, is an affiliate of Heathgate Resources Pty Ltd, which owns and operates the Beverley Uranium Mine, located immediately east of Four Mile. Alliance is also developing the Maldon Gold Project in Victoria and exploring for copper-gold near Coober Pedy in South Australia, and for copper and base metals near Broken Hill in New South Wales.

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