

ASX ANNOUNCEMENT



Manager Announcements
Company Announcements Office
ASX Limited
4th Floor, 20 Bridge Street
Sydney NSW 2000

By E-Lodgement

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24 April 2008

REQUEST FOR TRADING HALT

Alliance Resources Limited (AGS) requests that its shares are placed in a Trading Halt with immediate effect.

The Trading Halt is requested pending release of an update on The Four Mile Project including drill results in the Quarterly Report.

The Trading Halt is requested for a maximum of 48 hours.

The Company is not aware of any reason for the Trading Halt not to be granted.

Please feel free to contact the Company if you have any further questions.

A handwritten signature in black ink, appearing to read "Ian Pamensky".

Ian Pamensky
Company Secretary

About Alliance Resources

Alliance Resources Limited is an emerging uranium and gold producer. Alliance has a 25% free carried interest in the Four Mile Project in South Australia, where its 75% joint venture partner, Quasar Resources Pty Ltd, is exploring for uranium and copper-gold. Quasar is an affiliate of Heathgate Resources Pty Ltd, which owns and operates the Beverley Uranium Mine, located immediately east of the Arkaroola Project. Alliance is also developing the Maldon Gold Project in Victoria and exploring for copper-gold at the Warrina Project in South Australia.

For further information please contact:

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Or consult Alliance's website: www.allianceresources.com.au