

20 August 2019

ALLIANCE RESOURCES LTD

ASX: AGS

ABN: 38 063 293 336

Market Cap: \$21.4M @ \$0.14

Shares on issue: 153,038,332

Principal Office:

Suite 3, 51-55 City Road
Southbank Victoria 3006
AUSTRALIA
Tel: +61 3 9697 9090
Fax: +61 3 9697 9091

Email:

info@allianceresources.com.au

Web:

www.allianceresources.com.au

Projects:

Wilcherry, SA (100%): gold,
iron, base metals, graphite

Gundockerta Sth, WA (100%):
nickel-gold

Nepean, WA (100%):
nickel-gold

Share Registry:

Computershare Investor
Services
GPO Box 2975
Melbourne Victoria 3001
AUSTRALIA
Tel: 1300 850 505
Fax: +61 3 9473 2500

Response to Bidder's Statement

Alliance Resources Ltd (Alliance) acknowledges receipt of the Bidder's Statement yesterday from Gandel Metals Pty Ltd for an offer to acquire shares in Alliance.

There is no need for shareholders to take any action at this time.

The Directors of Alliance who are not associated with the bidder are commissioning an independent expert's report about whether the offer is fair and reasonable. That report will be released in due course, together with a Target's Statement and the Directors' recommendations. Shareholders are encouraged to wait for that information so as to be able to make a full assessment of the merits of the offer before deciding a course of action.

Alliance is being advised by HWL Ebsworth Lawyers.

Steve Johnston
Managing Director

Peter Taylor
Investor Relations
0412 036 231
peter@nwrcommunications.com.au