

19 August 2019

ALLIANCE RESOURCES LTD

ASX: AGS

ABN: 38 063 293 336

Market Cap: \$16.8M @ \$0.11

Shares on issue: 153,038,332

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Projects:

Wilcherry, SA (100%): gold,
iron, base metals, graphite

Gundockerta Sth, WA (100%):
nickel-gold

Nepean, WA (100%):
nickel-gold

Share Registry:

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Board Recognises Outgoing Executive, Finalising New Appointment

Alliance Resources Ltd (Alliance) wishes to announce that Mr Stephen Johnston has advised the Board of Directors that he intends to step down as Managing Director (“MD”) in order to pursue personal interests. Discussions are well advanced with a suitable replacement candidate. Mr Johnston will continue as MD until the new MD commences; anticipated to be sometime in November 2019.

The Board is pleased to advise that Mr Johnston will remain on the Board as a non-executive director.

Mr Johnston has indicated his intention to work with the Board and the new appointee to ensure a smooth transition. The Board warmly recognises his long term and significant contribution to Alliance and wishes Mr Johnston all the best in his new endeavours.

Chairman of the Board, Mr Ian Gandel said, *“Steve has served in an executive capacity with Alliance since mid-2003. On behalf of the Board of Directors, I thank Steve for his commitment and contributions to the Company over the past 16 years, including to the former Four Mile uranium joint venture and the resulting sale of our interest for \$74 million, and to the Wilcherry Project, including the establishment of a maiden mineral resource and a Scoping Study on the Weednanna gold deposit. I am pleased that we will not be losing his expertise and that he will continue to make a contribution as a member of the Board.”*

Mr Johnston commented *“It has been a privilege to serve the Company over the past 16 years. I wish to thank the Board of Directors and staff who have contributed to our success and supported me as Managing Director. We have a great team at Alliance and I consider the Company’s future to be very positive indeed and I look forward to playing my part in it as a Board member.”*

Ian Gandel
Chairman

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