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ALLIANCE RESOURCES LTD

ASX: AGS

ABN: 38 063 293 336

Market Cap: $8.3 M @ $0.08

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Wilcherry JV, SA (51%): gold and base metals

Nepean South, WA (100%): nickel-gold

Gundockerta Sth, WA (100%): nickel-gold

Bogan Gate, NSW (100%): gold-base metals

Garema, NSW (100%): gold

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LARGE NEW GOLD ANOMALY IDENTIFIED AT NEPEAN SOUTH GOLD PROJECT

- **New large and coherent >7.5 ppb gold in soil anomaly (3,000m x 1,500m) to north of previously defined gold anomaly.**
- **Previously defined (southern) gold in soil anomaly is 1,350m in length and up to 850m wide.**
- **The size and concentration of these gold anomalies is potentially indicative of a primary gold occurrence.**
- **Further 396 auger infill sampling program will continue to define gold distribution as a vector to primary gold mineralisation**

Alliance Resources Limited (ASX:AGS, Alliance) is pleased to announce the identification of a large new gold anomaly at its Nepean South nickel-gold project (Project) in Western Australia's Eastern Goldfields. Alliance deems the anomaly is significant in terms of the indicated size and location.

The Project is located 26 km southwest of Coolgardie and is prospective for both komatiitic-hosted nickel sulphide deposits and greenstone-hosted orogenic gold deposits. These greenstone belts are consistently known markers for gold mineralisation in the Eastern Goldfields.

Results from the recent phases of auger soil sampling at Nepean South have defined a coherent gold in soil anomaly greater than 7.5 ppb gold (Au) to the north of the previously defined (southern) anomaly. The dimensions of the new anomaly are approximately 3,000m east-west x 1,500m north-south. Refer Figure 1 and Table A.

The recent gold in soil sampling results are of higher tenor than those previously returned from the area, with anomalous samples from all soil sampling now determined to range between 8 and 15 ppb Au and highly anomalous samples greater than 15 ppb Au. There are 79 highly anomalous samples, with peak results of 108 ppb Au, 44 ppb Au and 41 ppb Au. The two highest grade samples are positioned more than 500 metres from a tenement boundary and it appears the highly anomalous samples form two strong clusters in the the central to eastern part of the overall anomaly.

The next phase of exploration recommended at the Nepean South Project is infill auger soil sampling in the north of the survey area to better define the distribution of gold as a vector towards primary gold mineralisation. A 396 sample program is proposed using a 50 metre by 50 metre spaced grid. This work will conclude auger soil sampling at the Nepean South Project and provide targets for aircore drill testing.

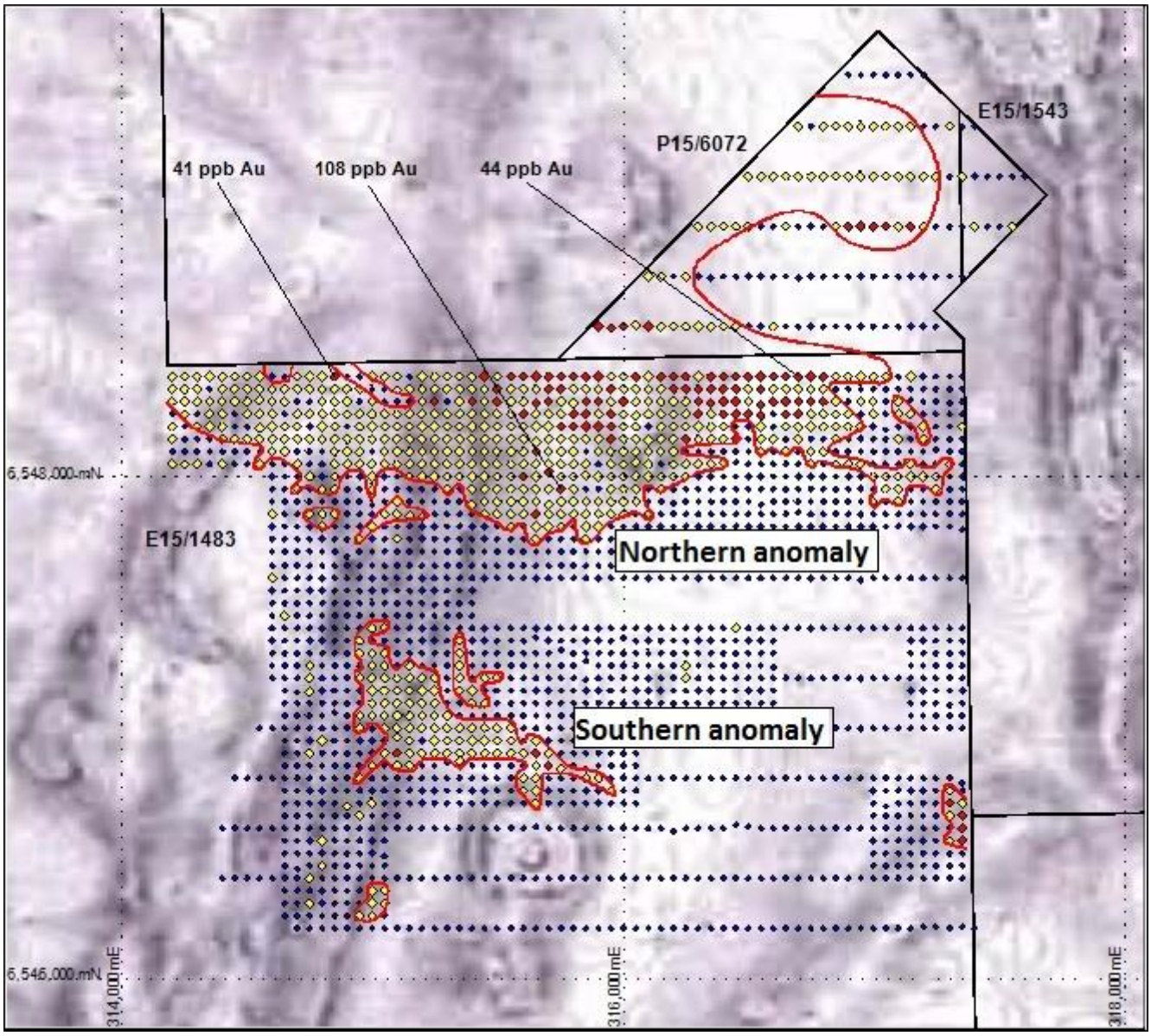

Figure 1. Nepean South Project: Gold in auger soil results on an aeromagnetic image

Legend -
Blue diamonds: 0 – 7.5 ppb Au ***Red line: > 7.5 ppb Au contour***
Yellow diamonds: 7.5 – 15 ppb Au (anomalous)
Red diamonds: > 15 ppb Au (highly anomalous)

Table A – Auger soil gold results >=7.5ppb

Sample_ID	North_MGA	East_MGA	Depth_m	Au_(ppb)
NS001047	6547450	314650	1	9.5
NS001167	6547700	316050	1	8
NS001186	6547750	314950	1.2	8
NS001189	6547750	315100	1.2	8
NS001200	6547750	315650	1.2	9
NS001204	6547750	315850	1	8
NS001207	6547750	316000	1	8
NS001223	6548000	314750	1.2	8
NS001225	6548000	314850	1.2	8
NS001228	6548000	315000	1.2	8.5
NS001231	6548000	315150	1.2	8
NS001232	6548000	315200	1.2	9
NS001233	6548000	315250	1.2	11
NS001234	6548000	315300	1.2	10
NS001235	6548000	315350	1	11
NS001236	6548000	315400	1	9
NS001237	6548000	315450	1	9
NS001238	6548000	315500	1.2	11.5
NS001239	6548000	315550	1.2	12
NS001240	6548000	315600	1	15
NS001241	6548000	315650	1.2	12
NS001242	6548020	315700	1.2	16
NS001243	6548000	315750	1.2	8
NS001244	6548000	315800	1.2	10
NS001245	6548010	315850	1.2	12
NS001246	6548000	315900	1.2	12
NS001247	6548000	315950	1.2	8
NS001248	6548000	316000	1	9
NS001249	6548000	316050	1.2	8.5
NS001250	6548000	316100	1.2	14
NS001251	6548000	316150	1.2	11
NS001252	6548000	316200	1.2	10
NS001253	6548000	316250	1.5	10
NS001268	6548000	317000	1	8
NS001269	6548000	317050	1	9
NS001270	6548000	317100	1	9
NS001271	6548000	317150	1	10
NS001272	6548000	317200	1	9
NS001273	6548000	317250	1	9
NS001276	6548200	314600	1.2	9
NS001277	6548200	314650	1.5	8
NS001278	6548200	314700	1	8
NS001280	6548200	314800	1.2	10
NS001281	6548200	314850	1	10
NS001283	6548200	314950	1	12
NS001284	6548200	315000	1.2	11
NS001285	6548200	315050	1.2	10
NS001286	6548200	315100	1.2	11
NS001287	6548200	315150	1.2	12
NS001288	6548200	315200	1.2	14
NS001289	6548200	315250	1.2	9
NS001290	6548200	315300	1.2	13
NS001291	6548200	315350	1.2	10
NS001292	6548200	315400	1.2	10
NS001293	6548200	315450	1.2	8
NS001294	6548200	315500	1	12
NS001295	6548200	315550	1	11
NS001296	6548200	315600	1	12
NS001297	6548200	315650	1	12
NS001298	6548200	315700	1	9
NS001299	6548200	315750	1	20
NS001300	6548200	315800	1	24
NS001301	6548200	315850	1	17
NS001302	6548200	315900	1	15
NS001303	6548200	315950	1	17
NS001304	6548200	316000	1	11
NS001305	6548200	316050	1.2	10
NS001307	6548200	316150	1	10
NS001308	6548200	316200	1.2	14
NS001309	6548200	316250	1	12
NS001310	6548200	316300	1	9
NS001311	6548200	316350	1	11
NS001312	6548200	316400	1	13
NS001315	6548200	316550	1.5	12
NS001317	6548200	316650	1.8	10
NS001318	6548200	316700	1.2	8
NS001319	6548200	316750	1.5	8
NS001320	6548200	316800	1.5	9
NS001321	6548200	316850	1.2	9
NS001322	6548200	316900	1.5	9
NS001323	6548200	316950	1.2	8
NS001328	6548200	317200	1.5	9
NS001331	6548200	317350	1.5	8
NS001334	6548400	314700	1.2	9
NS001335	6548400	314750	1	10
NS001336	6548400	314800	1	8
NS001337	6548400	314850	1.2	41
NS001340	6548400	315000	1.2	8
NS001341	6548400	315050	1.2	9
NS001342	6548400	315100	1.2	8
NS001344	6548400	315200	1	12
NS001345	6548400	315250	1	9
NS001346	6548400	315300	1	12
NS001347	6548400	315350	1.2	13
NS001348	6548400	315400	1	10
NS001349	6548400	315450	1	20
NS001350	6548400	315500	1	10
NS001351	6548400	315550	1	16
NS001352	6548400	315600	1	24
NS001353	6548400	315650	1	21
NS001354	6548400	315700	1	22
NS001355	6548400	315750	1	17
NS001356	6548400	315800	1	17
NS001357	6548400	315850	1	21
NS001358	6548400	315900	1	17
NS001359	6548400	315950	1	14
NS001360	6548400	316000	1	14
NS001361	6548400	316050	1.2	17
NS001362	6548400	316100	1	13
NS001363	6548400	316150	1	16
NS001364	6548400	316200	1	17.5
NS001365	6548400	316250	1	19
NS001366	6548400	316300	1	13
NS001367	6548400	316350	1	19
NS001368	6548400	316400	1	22
NS001369	6548400	316450	1	16
NS001370	6548400	316500	1	15
NS001371	6548400	316550	1	19
NS001372	6548400	316600	1	21
NS001373	6548400	316650	1.2	20
NS001374	6548400	316700	1.2	44
NS001375	6548400	316750	1	16
NS001376	6548400	316800	1	15
NS001377	6548400	316850	1	13
NS001378	6548400	316900	1.2	9
NS001379	6548400	316950	1.2	8.5
NS001380	6548400	317000	1	10
NS001381	6548400	317050	1	8

Table A – Auger soil gold results >=7.5ppb (continued)

Sample_ID	North_MGA	East_MGA	Depth_m	Au_(ppb)
NS001383	6548400	317150	1.2	11.5
NS001388	6547850	314600	1	9
NS001391	6547850	314750	1	9
NS001392	6547850	314800	1	8
NS001393	6547850	314850	1	8
NS001397	6547850	315050	1	8
NS001398	6547850	315100	1.2	9
NS001399	6547845	315150	1	9
NS001400	6547840	315200	1	9
NS001405	6547850	315450	1	10
NS001406	6547850	315500	1	11
NS001407	6547850	315550	1	11
NS001408	6547850	315600	1.2	12
NS001409	6547850	315650	1	15.5
NS001410	6547850	315700	1	13
NS001411	6547850	315750	1.2	12
NS001412	6547855	315800	1.2	12
NS001413	6547850	315850	1	11
NS001414	6547850	315900	1	11
NS001415	6547850	315950	1	10
NS001416	6547850	316000	1.2	8
NS001418	6547850	316100	1	9
NS001454	6547900	315100	1	8
NS001460	6547890	315400	1.2	8
NS001461	6547900	315450	1.2	10
NS001462	6547900	315500	1	12.5
NS001463	6547900	315550	1	11.5
NS001464	6547900	315600	1	13
NS001465	6547900	315650	1	13
NS001466	6547890	315700	1	10
NS001467	6547900	315750	1.2	9
NS001468	6547900	315800	1	12
NS001469	6547900	315850	1	11
NS001470	6547900	315900	1	11
NS001471	6547900	315950	1	11
NS001472	6547900	316000	1	10
NS001473	6547900	316050	1	10
NS001492	6547900	317000	1	11
NS001494	6547900	317100	1	8
NS001502	6547950	314700		8
NS001504	6547950	314800		8
NS001505	6547950	314850		9
NS001508	6547950	315000		8
NS001514	6547950	315300		10
NS001516	6547950	315400		9
NS001517	6547950	315450		8
NS001518	6547950	315500		12
NS001519	6547950	315550		9
NS001520	6547950	315600		13
NS001521	6547950	315650		14
NS001522	6547950	315700		9
NS001523	6547950	315750		108
NS001524	6547950	315800		10
NS001527	6547950	315950		12.5
NS001528	6547950	316000		12
NS001529	6547950	316050		12
NS001531	6547950	316150		9
NS001549	6547950	317050	0.5	8
NS001550	6547950	317100	1	8
NS001553	6547950	317250	1	13
NS001556	6548050	314200	1.2	9
NS001557	6548050	314250	1.2	8
NS001558	6548050	314300	1	9
NS001560	6548050	314400	1.2	8

Sample_ID	North_MGA	East_MGA	Depth_m	Au_(ppb)
NS001563	6548050	314550	1	8
NS001566	6548050	314700	1.2	11
NS001569	6548050	314850	1	8
NS001570	6548050	314900	1.2	9
NS001571	6548050	314950	1	9
NS001572	6548050	315000	1	8
NS001573	6548050	315050	1.2	8
NS001574	6548050	315100	1.2	10
NS001575	6548050	315150	1.2	9
NS001576	6548050	315200	1.2	11
NS001577	6548050	315250	1.2	9
NS001578	6548050	315300	1.5	10
NS001579	6548050	315350	1.2	10
NS001580	6548050	315400	1.2	10
NS001581	6548050	315450	1.2	12
NS001582	6548050	315500	1.2	13
NS001583	6548050	315550	1.2	13
NS001584	6548050	315600	1.5	12
NS001585	6548050	315650	1.2	9
NS001586	6548050	315700	1.2	11
NS001587	6548050	315750	1.2	9
NS001588	6548050	315800	1.2	9
NS001589	6548050	315850	1.5	8
NS001591	6548050	315950	1.5	10
NS001592	6548050	316000	1.2	10.5
NS001593	6548055	316050	1.5	11
NS001594	6548050	316100	1.5	8
NS001596	6548050	316200	1.2	9
NS001597	6548050	316250	1.2	8
NS001598	6548050	316300	1	10
NS001599	6548050	316350	1.2	10
NS001600	6548055	316400	1	8
NS001607	6548050	316750	1	8
NS001609	6548050	316850	1	8
NS001610	6548050	316900	1	8
NS001611	6548050	316950	1	9
NS001615	6548050	317150	1	9
NS001618	6548050	317300	1	8
NS001628	6548100	314600	1	9
NS001629	6548100	314650	1	9
NS001633	6548100	314850	1.2	8
NS001634	6548100	314900	1.2	11
NS001635	6548100	314950	1	11
NS001637	6548100	315050	1.2	10
NS001638	6548100	315100	1	9
NS001639	6548100	315150	1	13
NS001640	6548100	315200	1	11
NS001641	6548100	315250	1	14
NS001642	6548100	315300	1	8
NS001643	6548100	315350	1	11.5
NS001644	6548100	315400	1	9
NS001645	6548100	315450	1.2	10
NS001646	6548100	315500	1	9
NS001647	6548100	315550	1	9
NS001648	6548100	315600	1	11
NS001649	6548100	315650	1	15
NS001650	6548100	315700	1	10
NS001651	6548100	315750	1	11
NS001652	6548100	315800	1.2	8
NS001654	6548100	315900	1	11
NS001655	6548100	315950	1.2	10
NS001656	6548100	316000	1.2	11
NS001657	6548100	316050	1	9
NS001658	6548100	316100	1.2	9

Table A – Auger soil gold results >=7.5ppb (continued)

Sample_ID	North_MGA	East_MGA	Depth_m	Au_(ppb)
NS001659	6548100	316150	1.2	10
NS001660	6548100	316200	1.2	8
NS001667	6548100	316550	1.5	8
NS001669	6548100	316650	1	8
NS001671	6548100	316750	1.2	8
NS001672	6548100	316800	1	8
NS001684	6548150	314200	1.2	8
NS001688	6548150	314400	1	8
NS001689	6548150	314450	1	9.5
NS001690	6548150	314500	1	9
NS001691	6548150	314550	1	8
NS001692	6548150	314600	1	8
NS001693	6548150	314650	1	8
NS001694	6548150	314700	1	8
NS001695	6548150	314750	1	9
NS001696	6548150	314800	1	9
NS001697	6548150	314850	1	9
NS001698	6548150	314900	1.5	9
NS001699	6548150	314950	1	8
NS001700	6548150	315000	1	9
NS001701	6548150	315050	1.5	9
NS001702	6548150	315100	1	8
NS001703	6548150	315150	1	9
NS001704	6548150	315200	1	10
NS001705	6548150	315250	1	10
NS001706	6548150	315300	1	11
NS001707	6548150	315350	1	12
NS001708	6548150	315400	1	8
NS001709	6548150	315450	1	8
NS001710	6548150	315500	1	10
NS001711	6548150	315550	1	10
NS001712	6548150	315600	1	10
NS001713	6548140	315650	1	13
NS001714	6548150	315700	1	11
NS001715	6548150	315750	1	14
NS001716	6548150	315800	1	13
NS001717	6548150	315850	1	13
NS001718	6548150	315900	1	14
NS001719	6548150	315950	1	15
NS001720	6548150	316000	0.5	13
NS001721	6548150	316050	1	10
NS001722	6548145	316100	1	10
NS001723	6548150	316150	1	11
NS001724	6548150	316200	1	11
NS001725	6548150	316250	1	17
NS001726	6548150	316300	1.2	9
NS001727	6548150	316350	1.5	8
NS001728	6548150	316400	1.2	13
NS001729	6548150	316450	1.2	20
NS001731	6548150	316550	1.5	10
NS001732	6548150	316600	1.5	11
NS001734	6548150	316700	1.2	9
NS001737	6548150	316850	1.5	9
NS001742	6548150	317100	1.2	9
NS001744	6548150	317200	1.2	8
NS001748	6548200	314200	1.2	9
NS001750	6548200	314300	1	9
NS001751	6548200	314350	1.2	8
NS001752	6548200	314400	1	8
NS001755	6548195	314550	1	8
NS001757	6548250	314250	1	9
NS001759	6548250	314350	1	8
NS001760	6548250	314400	1	8
NS001762	6548250	314500	1.2	9
NS001763	6548250	314550	1.2	10
NS001764	6548250	314600	1.2	8
NS001766	6548250	314700	1.2	8
NS001767	6548250	314750	1	11
NS001768	6548250	314800	1	11
NS001769	6548250	314850	1	9
NS001770	6548250	314900	1.5	10
NS001771	6548250	314950	1	11
NS001772	6548250	315000	1	12
NS001773	6548250	315050	1	12
NS001774	6548250	315100	1	10
NS001775	6548250	315150	1	12
NS001776	6548250	315200	1.2	10
NS001777	6548250	315250	1.2	11
NS001778	6548250	315300	1	9
NS001779	6548250	315350	1.2	9
NS001780	6548250	315400	1	11
NS001781	6548250	315450	1	10
NS001782	6548250	315500	1	9
NS001783	6548250	315550	0.5	11
NS001784	6548250	315600	1	21
NS001785	6548250	315650	0.5	12
NS001786	6548250	315700	0.5	14
NS001787	6548250	315750	0.5	10
NS001788	6548250	315800	1	24
NS001789	6548250	315850	1	21
NS001790	6548250	315900	1	13
NS001791	6548250	315950	1	19.5
NS001792	6548250	316000	1.2	13
NS001793	6548245	316050	1	13
NS001794	6548250	316100	1	13
NS001795	6548250	316150	1	10
NS001796	6548250	316200	1	11
NS001797	6548250	316250	1	11
NS001798	6548250	316300	1	20
NS001799	6548250	316350	0.5	14
NS001800	6548250	316400	1	18
NS001801	6548250	316450	1	18
NS001802	6548250	316500	1	15
NS001803	6548245	316550	1	19
NS001805	6548250	316650	1	18
NS001806	6548250	316700	1	17
NS001807	6548250	316750	1	13
NS001808	6548250	316800	1.2	9
NS001809	6548250	316850	1	13
NS001810	6548250	316900	1	10
NS001812	6548250	317000	1.2	9
NS001814	6548250	317100	1	9
NS001815	6548250	317150	1	9
NS001820	6548300	314200	1	9
NS001821	6548300	314250	1	10
NS001822	6548300	314300	1	8
NS001823	6548300	314350	1	9
NS001824	6548300	314400	1.2	8
NS001825	6548300	314450	1	10
NS001826	6548300	314500	1	8
NS001827	6548305	314550	1.2	9
NS001828	6548300	314600	1	10
NS001829	6548300	314650	1	8
NS001832	6548300	314800	1	10
NS001833	6548300	314850	1.2	8
NS001834	6548300	314900	1	9
NS001836	6548300	315000	1.2	8
NS001840	6548300	315200	1	10

Table A – Auger soil gold results >=7.5ppb (continued)

Sample_ID	North_MGA	East_MGA	Depth_m	Au_(ppb)
NS001841	6548300	315250	1	15
NS001843	6548300	315350	1	14
NS001844	6548300	315400	1	19
NS001845	6548300	315450	0.5	10
NS001846	6548300	315500	0.5	16
NS001847	6548300	315550	0.5	9
NS001848	6548300	315600	1	10
NS001849	6548295	315650	1	17
NS001850	6548300	315700	1	16
NS001851	6548300	315750	1	11
NS001852	6548295	315800	0.5	13
NS001853	6548300	315850	1	18
NS001854	6548300	315900	0.5	22
NS001855	6548300	315950	1	14
NS001856	6548300	316000	1	17
NS001857	6548300	316050	1	13
NS001858	6548300	316100	1	11.5
NS001859	6548300	316150	1	13
NS001860	6548300	316200	1	13
NS001861	6548300	316250	1	14
NS001862	6548300	316300	1	27
NS001863	6548295	316350	1	17
NS001864	6548300	316400	0.5	19
NS001865	6548300	316450	0.5	18
NS001866	6548300	316500	0.5	13
NS001867	6548290	316550	1	17
NS001868	6548300	316600	1	19
NS001869	6548300	316650	1	24
NS001870	6548300	316700	1	19
NS001871	6548300	316750	1	19
NS001872	6548300	316800	1	15
NS001873	6548300	316850	1.2	14
NS001875	6548300	316950	1.2	8
NS001876	6548300	317000	1	9
NS001878	6548300	317100	1	9
NS001884	6548350	314200	1	8
NS001885	6548350	314250	1.2	8
NS001886	6548350	314300	1.2	11
NS001888	6548350	314400	1.2	9
NS001889	6548350	314450	1.2	11
NS001890	6548350	314500	1.2	11
NS001891	6548350	314550	1.2	10
NS001892	6548350	314600	1.5	10.5
NS001893	6548350	314650	1.2	11
NS001894	6548350	314700	1.2	11
NS001895	6548350	314750	1.2	9
NS001896	6548350	314800	1	10
NS001897	6548350	314850	1	10
NS001898	6548350	314900	1.2	10
NS001899	6548350	314950	1.2	11
NS001902	6548345	315100	1	10
NS001903	6548350	315150	1	10
NS001904	6548350	315200	0.5	8
NS001905	6548350	315250	1	14
NS001906	6548350	315300	1	14
NS001907	6548350	315350	1.2	13
NS001908	6548350	315400	1	11
NS001909	6548350	315450	1	11
NS001910	6548350	315500	1	15
NS001911	6548350	315550	0.5	13
NS001912	6548350	315600	0.5	9
NS001913	6548350	315650	1	12.5
NS001914	6548350	315700	1	15
NS001915	6548350	315750	1	18
NS001916	6548350	315800	1	14
NS001917	6548350	315850	1	14
NS001918	6548350	315900	1	13
NS001919	6548350	315950	1	17
NS001920	6548350	316000	1	14
NS001921	6548350	316050	1.2	11
NS001922	6548350	316100	1	11
NS001923	6548350	316150	1	13
NS001924	6548350	316200	1	17
NS001925	6548350	316250	1	18
NS001926	6548350	316300	0.5	22
NS001927	6548350	316350	0.5	18.5
NS001928	6548350	316400	0.5	21
NS001929	6548350	316450	0.5	21
NS001930	6548350	316500	1	12
NS001931	6548350	316550	1	15
NS001932	6548350	316600	0.5	9
NS001933	6548350	316650	1	9
NS001934	6548350	316700	0.5	8
NS001935	6548350	316750	1	11
NS001936	6548350	316800	1	8
NS001948	6548400	314200	1	9
NS001949	6548400	314250	1	8
NS001950	6548400	314300	1	10
NS001951	6548400	314350	1	9
NS001952	6548400	314400	1	9
NS001953	6548400	314450	1	12
NS001954	6548400	314500	1	13
NS001955	6548400	314550	1	13
NS001956	6548600	315900	1.2	17
NS001957	6548595	315950	1.2	17
NS001958	6548600	316000	1	17
NS001959	6548605	316050	1	11
NS001960	6548600	316100	1	17
NS001961	6548600	316150	1	10
NS001962	6548600	316200	1.2	12
NS001963	6548600	316250	1	11
NS001964	6548600	316300	1	9
NS001965	6548600	316350	1	9
NS001966	6548600	316400	1.2	10
NS001967	6548600	316450	1	10
NS001968	6548600	316500	1	7.5
NS001970	6548600	316600	1	9
NS001984	6548800	316100	1	9
NS001985	6548800	316150	1	8.5
NS001987	6548800	316250	1	8
NS002010	6549000	316300	1	9
NS002011	6549000	316350	1.2	11
NS002012	6549000	316400	1	9
NS002013	6549000	316450	1	9
NS002014	6549000	316500	1	8
NS002017	6549000	316650	1	8
NS002021	6549000	316850	0.5	11
NS002022	6549000	316900	1	18
NS002023	6549000	316950	1.2	16
NS002024	6549000	317000	1	18
NS002025	6549000	317050	1	39
NS002026	6549000	317100	1.2	12
NS002027	6549000	317150	1	19
NS002028	6549000	317200	1	10
NS002032	6549000	317400	1	12
NS002035	6549000	317550	0.5	8
NS002036	6549200	316500	1	11
NS002037	6549200	316550	1	10

Table A – Auger soil gold results >=7.5ppb (continued

Sample_ID	North_MGA	East_MGA	Depth_m	Au_(ppb)
NS002038	6549200	316600	1	8
NS002039	6549200	316650	1.2	11
NS002040	6549200	316700	1	8
NS002041	6549200	316750	1.5	10
NS002042	6549200	316800	1.2	9
NS002043	6549200	316850	1.2	10
NS002044	6549200	316900	1	9
NS002045	6549200	316950	1.2	8
NS002046	6549200	317000	1	10
NS002047	6549200	317050	1	10
NS002048	6549200	317100	1	9
NS002049	6549200	317150	1	9
NS002050	6549200	317200	1.2	11
NS002051	6549200	317250	1	10
NS002053	6549200	317350	1	8
NS002059	6549400	316700	1	11
NS002061	6549400	316800	1	8
NS002062	6549400	316850	1.2	11.5
NS002063	6549400	316900	1.2	8
NS002064	6549400	316950	1	9
NS002065	6549395	317000	1	9
NS002066	6549400	317050	0.5	9
NS002067	6549400	317100	1	10
NS002068	6549400	317150	1	10
NS002071	6549400	317300	0.5	9

For further information about Alliance Resources Ltd, please visit www.allianceresources.com.au

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About Alliance

Alliance Resources Ltd (Alliance) is an Australian gold and base metals exploration company with projects in South Australia, Western Australia and New South Wales.

Alliance's current focus is the 51% owned Wilcherry Project Joint Venture (1,262 km^2) in the mineral rich Gawler Craton, South Australia. Priority prospects include Weednanna (gold), Zealous (tin) and Telephone Dam (zinc-lead-silver). Since acquiring equity in late 2016, Alliance is pursuing an aggressive exploration program, completing a regional airborne electromagnetic survey, moving loop electromagnetic surveys, RC and diamond drilling.

Alliance also owns 100% of the Nepean South and Gundockerta South projects (gold and nickel) in Western Australia.

Competent Person's Statement

The information in this report that relates to the Exploration Results is based on information compiled by Mr Stephen Johnston who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Johnston is a full time employee of Alliance Resources Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Johnston consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Section 1 – Sampling Techniques and Data		
Criteria	**JORC Code explanation**	**Commentary**
Sampling techniques	*Nature and quality of sampling (eg. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.*	Sample type was soil samples from auger drilling.
	Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.	Industry standard practice has been applied on site to ensure sample representivity. The laboratory has applied appropriate QA-QC to sample preparation and appropriate calibration/QA-QC to analytical instruments.
	Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg. 'reverse circulation drilling was used to obtain 1m samples from which 3kg was pulverised to produce a 30g charge for fire assay'	Auger drilling was used to obtain a ~200g sample from the end of auger hole (between 0.3m and 2m depth) which was pulverised to produce a 10g charge prior to aqua regia digestion with ICP-MS finish.
Drilling techniques	*Drill type (eg. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (eg. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).*	Open hole auger drilling.
Drill sample recovery	*Method recording and assessing core and chip sample recoveries and results assessed.*	~200g sample collected from end of hole in calcrete horizon (if present)
	Measures taken to maximise sample recovery and ensure representative nature of the samples.	Sample recovery 100% due to method of sampling (auger drilling). Calcrete horizon preferentially sampled.
	Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	Low potential for sample bias due to method of geochemical sampling (auger drilling).
Logging	*Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.*	The sample medium and carbonate abundance was noted for all samples collected.
	Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.	Sample logging is qualitative (e.g. regolith type and carbonate intensity).
	The total length and percentage of the relevant intersections logged.	All soil samples were logged for regolith type and carbonate intensity.
Sub-sampling techniques and sample preparation	*If core, whether cut or sawn and whether quarter, half or all core taken.*	Not applicable.
	If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.	A sample scoop was used to collect a ~200g sample of auger drill spoil from the end of hole.
	For all sample types, the nature, quality and appropriateness of the sample preparation technique.	Sample preparation and analyses was carried out by MinAnalytical in Perth. All samples were dried, crushed, pulverised and split to produce a charge of 10g for analyses.
	Quality control procedures adopted for all sub-sampling stages to maximize representivity of samples.	The calcrete horizon was preferentially sampled. Acid was used to test for presence of carbonate. The sample medium and carbonate abundance was noted for all samples.
	Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.	All samples were collected as ~200g samples at the end of each hole. No duplicate samples were submitted to the laboratory.
	Whether sample sizes are appropriate to the grain size of the material being sampled.	The sample sizes are considered to be appropriate to the grain size of the material being sampled.
Quality of assay data and laboratory tests	*The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.*	The analytical technique (AR10MS) uses 3 acid (partial) digestion followed by ICP-MS for Ag, As, Au, Bi, Cu, Ni, Pb, Sb, Te, W and Zn. The technique is considered appropriate for the sample type.
	For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibration factors applied and their deviation, etc.	Not applicable.

Section 1 – Sampling Techniques and Data		
Criteria	**JORC Code explanation**	**Commentary**
	Nature of quality control procedures adopted (eg. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie. lack of bias) and precision have been established.	Sample duplicates and sample standards were inserted into the sample sequence every 26 samples by the laboratory. Sample blanks were inserted into the sample sequence every 52 samples by the laboratory. The analyses of the duplicates indicate acceptable levels of accuracy have been established.
Verification of sampling and assaying	*The verification of significant intersections by either independent or alternative company personnel.*	Alternative company geologists have verified the significant results that are tabled in this report.
	The use of twinned holes.	Not applicable.
	Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.	Each sample bag was labelled with a unique sample number. Sample numbers are used to match analyses from the laboratory to the in-house database containing sampling data.
	Discuss any adjustment to assay data.	Other than arithmetically averaging of repeat analyses, no adjustments have been made to analyses.
Location of data points	*Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other location used in Mineral Resource estimation.*	Auger collars were surveyed by handheld GPS. Expected horizontal accuracy is +/-4m (95%) and vertical accuracy is +/-10m (95%).
	Specification of the grid system used.	MGA94, zone 51.
	Quality and adequacy of topographic control.	Topographic control is considered adequate.
Data spacing and distribution	*Data spacing for reporting of Exploration Results.*	Data spacing is listed in Table A in the body of the report.
	Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedures(s) and classifications applied.	Not applicable at this stage of exploration.
	Whether sample compositing has been applied.	No sample compositing has been applied.
Orientation of data in relation to geological structure	*Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.*	Not applicable at this stage of exploration.
	If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	Not applicable at this stage of exploration.
Sample security	*The measures taken to ensure sample security.*	Samples were transported offsite each day to a secure location prior to transportation to the laboratory.
Audits or reviews	*The results of any audits or reviews of sampling techniques and data.*	No audits or reviews have been undertaken.

Section 2 – Reporting of Exploration Results		
Criteria	**JORC Code explanation**	**Commentary**
Mineral tenement and land tenure status	*Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.*	The Nepean South Project (E15/1483, P15/6072 and E15/1543) are owned 100% by Alliance (SA) Pty Ltd (**Alliance**). The Project is centred 40 km southwest of Coolgardie, Western Australia.
	The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	The tenements are in good standing with no known impediments to obtaining a licence to operate in the area.
Exploration done by other parties	*Acknowledgement and appraisal of exploration by other parties.*	The area has been explored by companies including Metals Exploration Ltd (1968-1985), Triton Resources Ltd (1994-2000), Resolute Ltd (1995-1999), Hannans Reward Ltd (2005-2008), Mincor Resources Ltd (2006-2013) and HD Mining and Investment Pty Ltd (2012-2014). All previous work has been appraised by Alliance.
Geology	*Deposit type, geological setting and style of mineralisation.*	The Nepean South project captures the interpreted southern extension of the ultramafic sequence hosting the Nepean Nickel Mine (historic production: 1.1 Mt @ 3.0% Ni for 32,200 t

Section 2 – Reporting of Exploration Results		
Criteria	**JORC Code explanation**	**Commentary**
		Ni) (not part of Alliance's tenements). The project is prospective for both komatiitic-hosted nickel sulphide mineralisation and greenstone-hosted orogenic gold mineralisation.
Drill hole Information	*A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* • *easting and northing of the drill hole collar;* • *elevation or RL (reduced Level - elevation above sea level in metres) of the drill hole collar;* • *dip and azimuth of the hole;* • *down hole length and interception depth;* • *hole length.* *If the exclusion of this information is justified on the basis that the information is not material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	Refer to the Table A in the body of report for all significant gold results from the auger soil drilling to which this report relates.
Data aggregation methods	*In reporting Exploration results, weighting averaging techniques, maximum and/or minimum grade truncation (eg. cutting of high grades) and cut-off grades are usually material and should be stated.*	Repeat results were arithmetically averaged for the purpose of reporting. Only results >=7.5ppb Au are reported in Table A.
	Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregation should be shown in detail.	Not applicable.
	The assumptions used for any reporting of metal equivalent values should be clearly stated.	No metal equivalents are reported.
Relationship between mineralisation widths and intercept lengths	*These relationships are particularly important in the reporting of Exploration Results.* *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg. 'down hole length, true width not known').*	Not applicable as results are soil geochemical results.
Diagrams	*Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	Refer to figure in the body of the announcement.
Balanced reporting	*Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	Only results >=7.5ppb Au are reported in Table A. The location of all samples (including those <7.5ppb Au) is illustrated in Figure 1.
Other substantive exploration data	*Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; bulk samples - size and method of treatment; metallurgical test results; bulk density; groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	All relevant exploration data collected so far have been reported.
Further work	*The nature and scale of planned further work (eg. tests for lateral extensions or depth extensions or large-scale step-out drilling).* *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	Refer to main body of report.