

**7 February 2017**

**ALLIANCE RESOURCES LTD**

**ASX:** AGS

**ABN:** 38 063 293 336

**Market Cap:** \$9.8 M @ \$0.094

**Shares on issue:** 104,293,923

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**Projects:**

**Wilcherry JV, SA (51%):** gold  
and base metals

**Nepean South, WA (100%):**  
nickel-gold

**Gundockerta Sth, WA (100%):**  
nickel-gold

**Bogan Gate, NSW (100%):** gold-  
base metals

**Garema, NSW (100%):** gold

**Mt Pleasant, NSW (100%):**  
molybdenum-tungsten

**Share Registry:**

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## COMMENCEMENT OF DRILLING

### *Weednanna Gold Prospect*

Alliance Resources Ltd (Alliance) is pleased to announce that it has commenced reverse circulation (RC) drilling at the Weednanna gold prospect.

Weednanna is the most advanced gold prospect at the Wilcherry Project Joint Venture between Alliance (51%) and Tyranna Resources Ltd (ASX Code: TYX) (49%).

The initial RC drilling program will test the strike, dip, and plunge continuity of three possible high-grade gold mineralised shoots referred to as Targets 1, 2 and 3 (Figure 1).

A total of 23 RC holes for 3,780 metres is planned to be completed at Weednanna and will take approximately one month to complete.

High grade gold intersections from recently reported assaying of 2012 RC samples at Weednanna include:

- 2m @ 30.03 g/t Au from 17m
- 5m @ 6.34 g/t Au from 13m (incl. 3m @ 10.10 g/t Au from 13m)
- 3m @ 8.30 g/t Au from 53m

For further details and Competent Person's Statement refer to Alliance's ASX announcement dated 2 February 2017.

**Steve Johnston**  
**Managing Director**

*Alliance Resources Ltd has projects in South Australia, Western Australia and New South Wales for gold and base metals. For further information about Alliance Resources Ltd, please visit [www.allianceresources.com.au](http://www.allianceresources.com.au)*

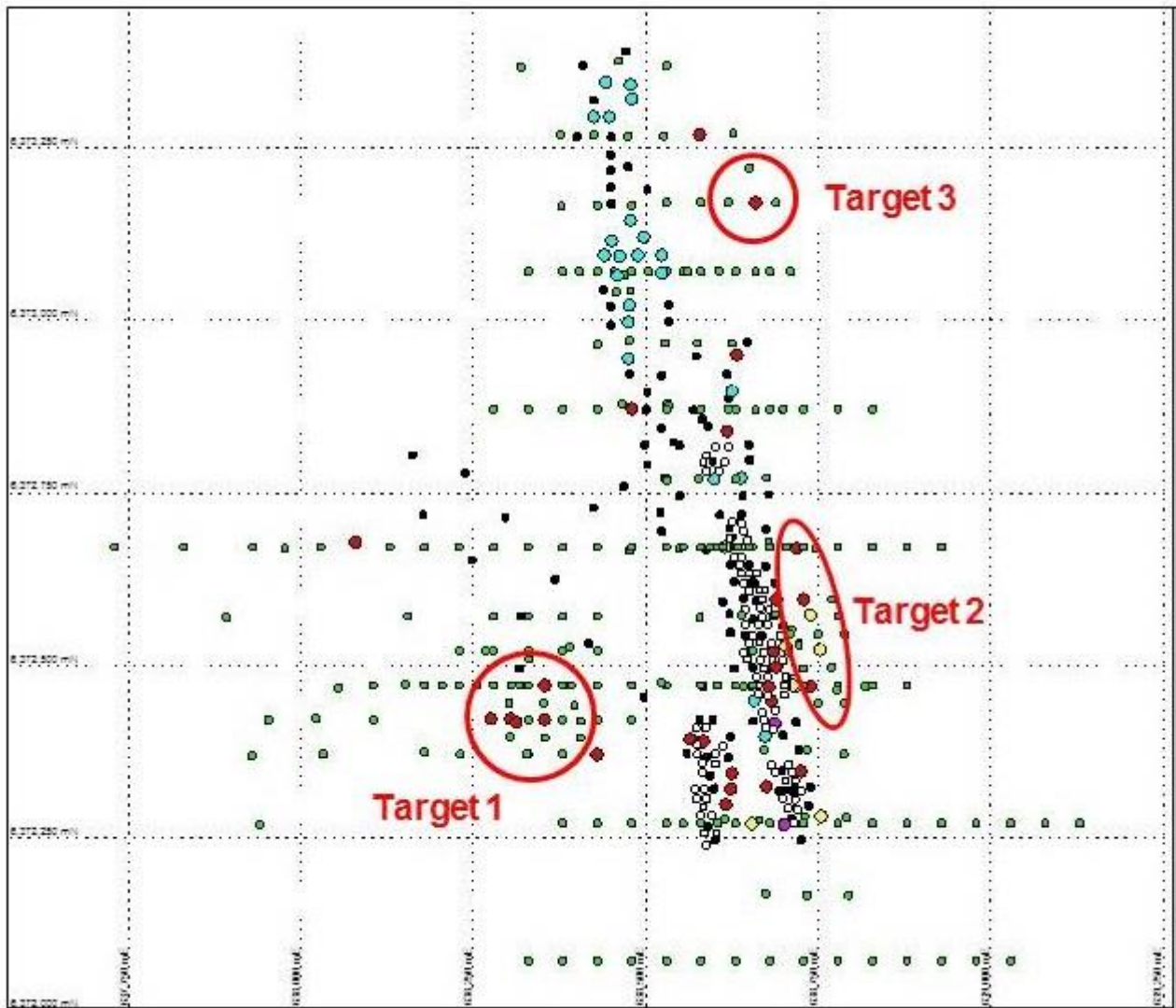


Figure 1. Weednanna Drill Collar Plan

Legend-

- Red dots: significant gold results (low bismuth or bismuth unknown)
- Yellow dots: significant gold results with elevated bismuth
- Light blue dots: significant tin results (generally low grade)
- Magenta dots: significant gold and tin results
- White dots: no results available for gold or tin (2012 iron ore grade control holes)
- Green dots: holes analysed for gold with low results and not analysed for tin
- Black dots: holes analysed for gold and tin with low results