

8 December 2016

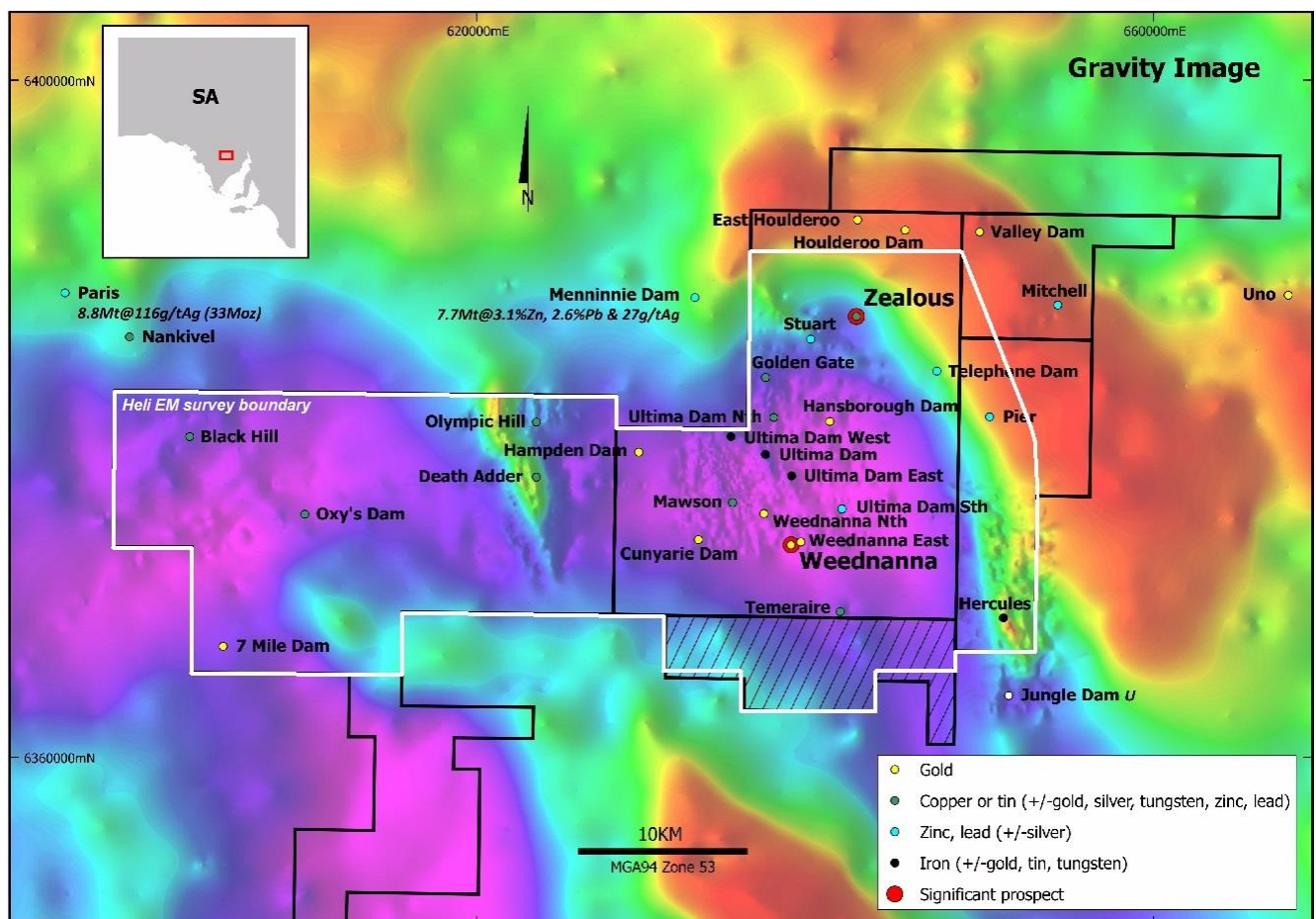
ASX Code: AGS

HELI EM SURVEY COMMENCES

WILCHERRY PROJECT JOINT VENTURE, SOUTH AUSTRALIA

Alliance Resources Ltd (Alliance) is pleased to report the commencement of a regional helicopter-borne electromagnetic (HEM) survey at the Wilcherry Project in South Australia, a joint venture between Alliance (51%) and Tyranna Resources Ltd (ASX Code: TYX) (49%).

The high-resolution HEM survey will be completed using the Xcite™ system to test for conductors associated with massive sulphide base metal deposits including tin, copper-gold, and silver-lead-zinc deposits. The survey has been planned to test a large area of Palaeo-proterozoic Hutchinson Group meta-sediments where they are underlain by Hiltaba Granite (indicated by significant gravity lows). This survey will initially be completed on 800 metre spaced east-west oriented lines and infilled in areas of significant conductivity. The area over the Zealous tin prospect will initially be flown on 400 metre line spacing. The proposed survey totals 1,260 line kilometres and is expected to take one week to complete.



Steve Johnston
Managing Director