

2 DECEMBER 2016

ASX Code: **AGS**
(AGSDC during the
Share Consolidation)

SHARE CONSOLIDATION UPDATE

On 17 October 2016, in the Notice of Annual General Meeting, Alliance announced its intention to conduct a consolidation of its share capital on the basis of 1 ordinary share for every 4 ordinary shares held (**Share Consolidation**). Shareholders resolved to approve the Share Consolidation at the AGM held on 18 November 2016.

The Share Consolidation process commenced on 1 December 2016 when trading moved to a deferred settlement basis on a post-Share Consolidation basis. The record date for the Share Consolidation is 2 December 2016.

A number of shareholders have contacted the Company in the past few days seeking clarification of the Share Consolidation process. Some main points are set out below:

- During the Share Consolidation process the Company's ASX ticker code has been altered to **AGSDC**.
- The last day to purchase shares on the ASX on a pre-consolidation basis was 30 November 2016. These trades will settle on 2 December 2016, the record date.
- From 1 December 2016 the trading is moved to deferred settlement (under the AGSDC ticker code). Post-consolidated shares start to trade from this date – during deferred settlement trading shareholders should trade their theoretical post consolidated shares - i.e. if you had 10,000 pre-consolidation shares you now have 2,500 post-consolidation shares to trade. Please consult your broker if you have any difficulties in this regard.
- On 12 December 2016 the ticker code will revert back to AGS to signal trading under normal settlement basis (first day of normal trade).
- All trades during the deferred period will settle on 14 December 2016, alongside the trades on 12 December 2016.
- Computershare will issue new shareholding statements on or before 9 December 2016 confirming each shareholder's pre-consolidation and post-consolidation holdings in AGS.

For and on behalf of the Board.

Bob Tolliday
CFO & Company Secretary