



Notification of Consolidation/Split

Announcement Summary

Entity name

ALLIANCE RESOURCES LIMITED

Applicable security for the reorganisation

AGS	ORDINARY FULLY PAID
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Announcement Type

New Announcement

Date of this announcement

Friday November 25, 2016

Reorganisation type

Security consolidation

Effective Date

Thursday December 1, 2016

Record Date

Friday December 2, 2016

Issue Date

Friday December 9, 2016

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

ALLIANCE RESOURCES LIMITED

1.2 *Registered Number Type

ACN

Registration Number

063293336

1.3 *ASX issuer code

AGS

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Friday November 25, 2016

1.6 *Securities affected by the reorganisation



AGS

ORDINARY FULLY PAID

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Friday November 18, 2016	Actual	Yes
Comments			
The proposed Share Consolidation was first announced to the market after close on 17 October 2016 via the AGM Notice of Meeting (NoM) - refer NoM and Explanatory Statement for further details. Shareholder approval was received at the AGM held 18 November 2016			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Friday December 2, 2016

3.2 Date of +security holder meeting

Friday November 18, 2016

3.3 Last day for trading in the pre-re-organised +securities

Wednesday November 30, 2016

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Thursday December 1, 2016

3.5 Record date

Friday December 2, 2016

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Monday December 5, 2016



3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Friday December 9, 2016

3.8 Trading starts on a normal T+2 basis

Monday December 12, 2016

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday December 14, 2016

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

4

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code AGS	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 417,173,773	Number on issue after reorganisation 104,293,443	Estimate/Actual Estimated

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary