



Notification of reorganisation of capital - return of capital (cash)

Announcement Summary

Entity name

ALLIANCE RESOURCES LIMITED

Applicable security for the return of capital

AGS - ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

Tuesday October 11, 2016

Return of Capital amount per security

AUD 0.02000000

Effective Date

Tuesday November 22, 2016

Record Date

Wednesday November 23, 2016

Payment Date

Wednesday November 30, 2016

Additional Information

Further details to be forthcoming via AGM Notice of Meeting, Explanatory Statement and Proxy Form anticipated to be sent to shareholders and lodged on ASX platform on or around 17 October 2016

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

ALLIANCE RESOURCES LIMITED

1.2 Registered Number Type

ACN

Registration Number

063293336

1.3 ASX issuer code

AGS

1.4 The announcement is

New announcement



1.5 Date of this announcement

Tuesday October 11, 2016

1.6 ASX +Security Code

AGS

ASX +Security Description

ORDINARY FULLY PAID

Part 2 - Return of capital type and approvals

2.1 Are any of the below approvals required for the return of capital before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the return of capital.

Yes

2.1a Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Friday November 18, 2016	Actual	
Comments			
Proposed capital return first announced to the market on 16 September 2016. Further details to follow on or around 17 October 2017 upon release of AGM Notice of Meeting.			

2.2 Is the return of capital a selective reduction of capital

No

Part 3 - Return of capital timetable and details

3.1 +Record date

Wednesday November 23, 2016

3.2 Does the +entity have quoted options on issue?

No

3.2a Last day for trading in pre-return of capital quoted options

3.3 Effective date. Trading in the re-organised +securities on an "ex return of capital" basis commences. If the +entity has quoted options, trading in the quoted options commences on a +deferred settlement basis. If the +entity's +securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Tuesday November 22, 2016



3.4 +Record Date

Wednesday November 23, 2016

3.4a If the +entity has quoted options, first day for the +entity to send notice to each +security holder, register +securities on a post-return of capital basis and send holding statements.

3.5 *Issue Date (Payment date). If the +entity has quoted options, +deferred settlement market in options ends. Last day for +entity to send notices to +security holders for quoted options they hold. Last day for +entity to register quoted options on a post-reorganised basis

Wednesday November 30, 2016

3.5a If the +entity has quoted options, trading in the options starts on a normal T+2 basis

3.5b If the +entity has quoted options, first settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

3.6 Currency in which the return of capital is made ("primary currency")

AUD - Australian Dollar

3.7 Return of capital amount per +security

AUD 0.02000000

Part 4 - Other +entity-issued +securities affected by the return of capital

4.1 Will the return of capital affect the exercise price of any +entity-issued options?

No

Part 5 - Further information

5.1 Has the +entity applied for an ATO class ruling in relation to the return of capital?

Yes

5.1a Please provide further information on the ATO ruling

In early stages of application - incl. provided preliminary technical analysis document to ATO

5.2 Source of funds for return of capital

Current cash reserves resultant from sale of main undertaking in Sept 2015

5.3 Further information relating to this return of capital

Return of Capital subject to shareholder approval at AGM set for 18 November 2016

5.4 Additional information for inclusion in the Announcement Summary

Further details to be forthcoming via AGM Notice of Meeting, Explanatory Statement and Proxy Form anticipated to be sent to shareholders and lodged on ASX platform on or around 17 October 2016