

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme **Tyranna Resources Limited**  
ACN/ARSN **ACN 124 990 405**

**1. Details of substantial holder(1)**

Name **Alliance Resources Limited ("Alliance")**  
ACN/ARSN (if applicable) **063 293 336**

The holder became a substantial holder on **27/09/2016**

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date of the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of Securities	Person's votes (5)	Voting power (6)
Ordinary Shares	27,774,105	27,774,105	7.2%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Alliance	Legal & beneficial holder of shares	27,774,105 ordinary shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Alliance	Alliance	Alliance	27,774,105 ordinary shares

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Name and ACN/ARSN (if applicable)	Date of acquisition	Consideration (9)		Class & Number of securities
		Cash	Non-cash	
Alliance	26/09/2016 – 28/09/2016 <sup>(1)</sup>	\$1,041,695.83		27,774,105 – Ord Shares and 9,923,645 Options (non-voting)

**Notes:**

(1) Date of issue of Ordinary Shares.

