

22 July 2016

ASX Code: AGS

CONCLUSION OF UNMARKETABLE PARCEL SHARE SALE FACILITY

Further to the announcement dated 26 May 2016, Alliance Resources Limited (**Alliance** or the **Company**) advises that the share sale facility (**Facility**) that was established for holders of unmarketable parcels of shares in the Company closed at 5pm (AEST) on Monday 18 July 2016.

Pursuant to the terms of the Facility, 2989 shareholders who held unmarketable parcels of shares as at 7.00pm (AEST) on 25 May 2016 have agreed to sell their shares. These holdings total 9,428,409 shares.

Over 875 shareholders either requested their shares be retained or increased or consolidated their holdings demonstrating confidence in the future growth of the Company.

The shares have been sold to unrelated professional and sophisticated investors at \$0.0325 per share by the appointed stockbroker, Lodge Partners.

Shareholders who participated in the Unmarketable Parcel Share Sale should expect receipt of their consideration within 10 business days.

All costs associated with the sale of the unmarketable parcels of shares are being borne by Alliance.

The Company also takes this opportunity to remind those shareholders yet to collect their Capital Return of \$0.12 per share paid in late October 2015 that they are required to upload their banking information into the Computershare investor website to enable the payment to be made.

For further information, please contact:

Bob Tolliday
Company Secretary
Email: bobt@allianceresources.com.au
Phone: +61 3 9697 9090
Fax: +61 3 9697 9091