

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	ALLIANCE RESOURCES LTD
ABN:	38 063 293 336

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Ian J Gandel
Date of last notice	21 January 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect				
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Abbotsleigh Proprietary Limited				
Date of change	9 October 2015				
No. of securities held prior to change	<table style="width: 100%; border: none;"> <tr> <td style="width: 60%;">Shares</td> <td style="text-align: right;">103,852,450</td> </tr> <tr> <td>Unlisted Options (Options)</td> <td style="text-align: right;">15,977,300</td> </tr> </table>	Shares	103,852,450	Unlisted Options (Options)	15,977,300
Shares	103,852,450				
Unlisted Options (Options)	15,977,300				
Class	Ordinary Shares Options				
Number acquired	15,977,300 Ordinary Shares				
Number disposed	15,977,300 Options				

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2,396,595 (Convert Unlisted options to Ordinary Shares – issue price 15.0 cents)
No. of securities held after change	Shares 119,829,750 Options Nil
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Options (all exercised on 29 September 2015)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.