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## FOUR MILE PROJECT SALE TO QUASAR RESOURCES PTY LTD

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Further to the announcement yesterday that Alliance Craton Explorer Pty Ltd (**ACE**) has agreed to sell its interest in the Four Mile Project to Quasar Resources Pty Ltd (**Quasar**), the Board of Alliance Resources Limited wishes to advise that the conditions of sale require ACE and Quasar to file a stay of the current proceedings in the Supreme Court of South Australia.

If shareholders approve the sale the proceedings will be withdrawn. If shareholders do not approve the sale either ACE or Quasar may apply for an order lifting the stay.

For and on behalf of the Board.

**Bob Tolliday**  
Company Secretary