

**9 July 2014**

**ALLIANCE RESOURCES LTD**

**ASX:** AGS

**ABN:** 38 063 293 336

**Market Cap:** A\$53 M (A\$0.155)

**Shares on issue:** 341,172,309

**Cash:** \$19.8 M (31 Mar 2014)

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**Projects:**

**Four Mile (25%):** uranium

**Cabeza de Vaca, Chile:**  
copper-gold

**East Frome:** copper, base-  
metals

**Share Registry:**

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## FOUR MILE PRODUCTION STATUS

Alliance Resources Ltd advises that 409,555 pounds of uranium oxide concentrate has been produced at FME01 and FME02 wellfields to 30 June 2014.

Production commenced on 14 April 2014, one month behind schedule.

Mining performance is now approaching optimal chemistry and most extraction well grades are yet to peak.

The average daily production for June was 7,822 lb. During the last week in June, average daily production was around 9,200 lb with a peak of 9,966 lb on 26 June 2014.

**Production (100%) FME, Forecast, Actual and Drummed:**

Month	Forecast <sup>(1)</sup> (lb)	Actual <sup>(2)</sup> (lb)	Drummed (lb)
March	31,000	0	0
April	208,000	17,812	0
May	279,000	157,069	102,088
June	277,000	234,674	220,026
<b>Total</b>	<b>795,000</b>	<b>409,555</b>	<b>322,114</b>

1. Four Mile (ML6402) Revised Start-Up Plan and Program and Budget
2. Estimates of quantities captured at the Pannikan satellite facility

Production forecasts for July and August are 239,000 and 234,000 lb respectively. Given that production for the last week of June was well in excess of this and that not all wells have yet peaked, it is likely that these targets can be met, assuming no issues with the processing plant.

**Steve Johnston**  
**Managing Director**

The Four Mile Uranium Project area is located 550 kilometres north of Adelaide in South Australia. Alliance's 100% owned subsidiary, Alliance Craton Explorer Pty Ltd is the registered holder of 25% of ML6402 and EL5017. Quasar is the registered holder of 75% and acts as the manager of the Project.