

22 July 2013

ASX Code: AGS

Companies Announcement Office –
Australian Securities Exchange Limited

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CLARIFICATION TO REPORTING GUIDELINES FOR ANNOUNCEMENT RELEASED ON 16 JULY 2013

Alliance Resources Limited (ASX: AGS) wishes to confirm the following in relation to the announcement lodged on 16 July 2013 entitled "Company Presentation – Aust Uranium and Rare Earths Conf 2013":

1. The Competent Persons consents on page 2 were reported in accordance with the guidelines in the 2004 Edition of the Australian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves ("JORC Code 2004") and
2. The mineral resource estimates on page 11 were reported in accordance with the guidelines in the 2004 Edition of the Australian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves ("JORC Code 2004") and should have made reference to the following statement: *'The information in this report that relates to Four Mile project uranium Mineral Resources is based on information compiled by Mr K Bampton who is a Corporate member of both the Australian Institute of Geoscientists and The Australasian Institute of Mining & Metallurgy. Mr Bampton trades as Ore Reserve Evaluation Services. Mr Bampton has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity to which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Bampton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.'*

The JORC Code 2012 Edition and the new ASX Listing Rules relating to the disclosure of reserves and resources by ASX listed mining and exploration companies will come into effect on 1 December 2013.

For further information on this release, please contact:

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For and on behalf of the Board.

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Company Secretary

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