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## FOUR MILE PROJECT GRANT OF MINERAL LEASE

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The directors of Alliance Resources Limited are pleased to announce the company has today received notification that Quasar Resources Pty Ltd (as to 75%) and Alliance Craton Explorer Pty Ltd (as to 25%) have been granted a 10 year mineral lease, commencing on 26 April, 2012, over the Four Mile Project area by the South Australian Minister for Mineral Resources and Energy.

The grant of the mineral lease is a significant milestone for the Project.

For and on behalf of the Board.

**Steve Johnston**  
**Managing Director**