

16 November 2011

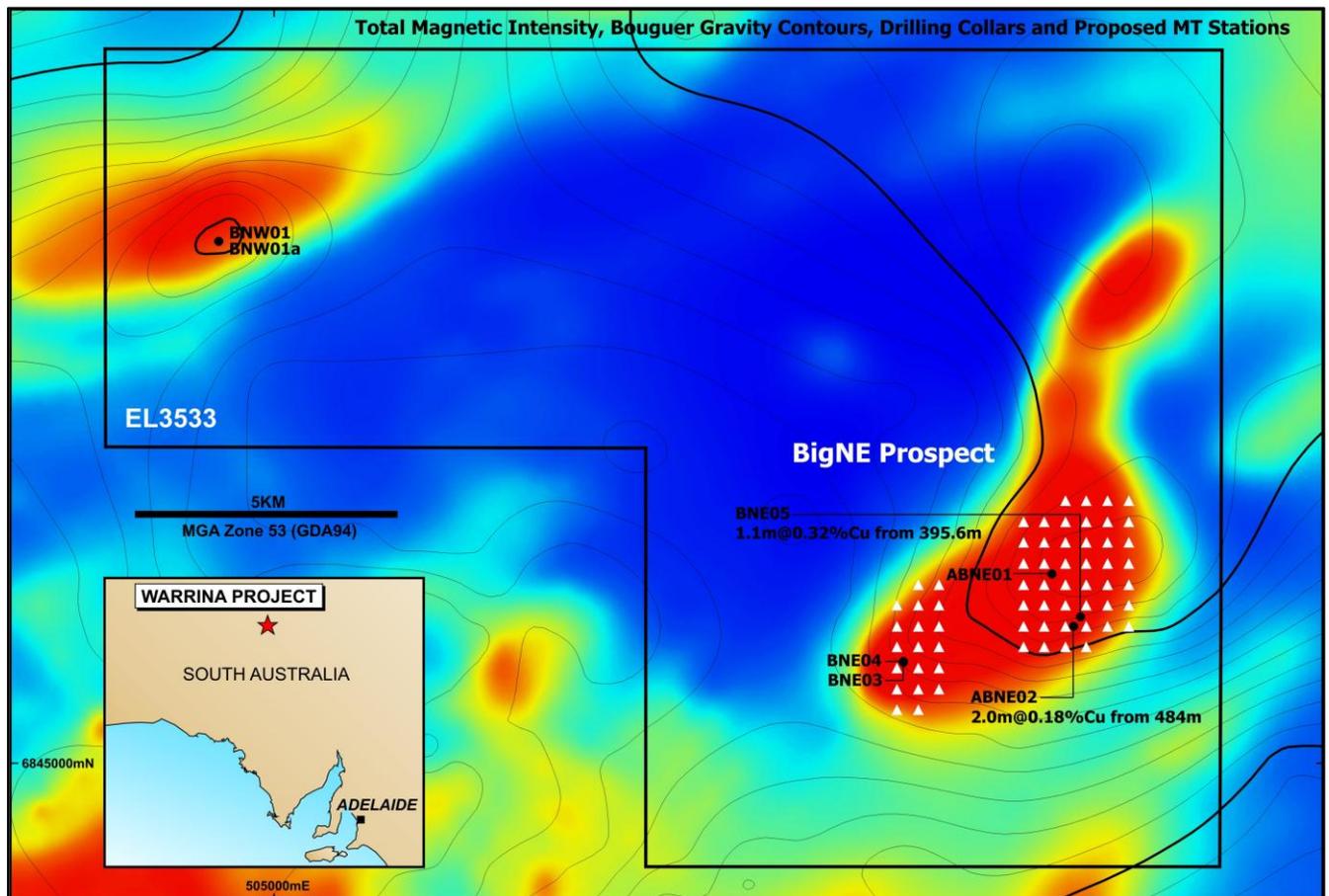
ASX Code: AGS

## WARRINA COPPER-GOLD PROJECT MT SURVEY COMMENCES

The Warrina Project is located 60 km to the northeast of Coober Pedy in the Gawler province of South Australia. Alliance is targeting Olympic Dam style breccia-hosted iron-oxide copper-gold mineralisation.

A sixty-three station magneto-tellurics (MT) survey has commenced at the BigNE Prospect within the Warrina project. The aim of this work is to identify potential conductors to assist with targeting of further diamond drill holes.

The BigNE Prospect is a very large geophysical target located in the eastern half of EL3533. An isolated magnetic high trends northeast for over 10km and a significant gravity anomaly occurs offset to the strongest part of the magnetic high (Figure 1).



**Figure 1: Warrina Project showing proposed MT stations at the BigNE prospect. Background image is Total Magnetic Intensity overlain with Bouguer Gravity Contours.**

Diamond drilling by Alliance at BigNE in 2003 showed elevated copper associated with fracturing, brecciation and carbonate-hematite alteration with minor sulphide mineralisation within amphibolite-biotite dominant rocks of possible pelitic sedimentary origin. Hole ABNE02 intersected 10 metres

averaging 575ppm copper from 476 metres, including a best result of 2 metres grading 0.18% copper from 484 metres (total depth 509.1 metres). In 2008, further drilling intersected eight narrow (each averaging <2 metres) and discontinuous intervals of anomalous copper within the interval 385.4 to 786.0 metres down hole in BNE05 associated with hematite-carbonate veins and breccia with veins containing minor sulphide mineralisation within dominantly metapsammitic and metapelitic units. The best result was 1.1 metres grading 0.32% copper from 395.6 metres in hole BNE05 (total depth 846.3 metres).

For and on behalf of the Board.

**Steve Johnston**  
**Managing Director**

### **About Alliance Resources**

Further information relating to the Company and its various exploration projects can be found on the Company's website at [www.allianceresources.com.au](http://www.allianceresources.com.au).

### **Reference to Joint Ore Reserves Committee (JORC) Code**

The information in this report that relates to Exploration Results is based on information compiled by Mr Stephen Johnston who is a Corporate Member of the Australasian Institute of Mining & Metallurgy. Mr Johnston is a full-time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Johnston consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.