

4 August 2009

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APPENDIX 3Y - CHANGE OF DIRECTOR'S INTEREST NOTICE

The following form is lodged:

- Appendix 3Y – Mr John Dunlop

For further information regarding this announcement, contact:

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ALLIANCE RESOURCES LIMITED

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About Alliance Resources

Further information relating to the Company and its various exploration projects can be found on the Company's website at www.allianceresources.com.au.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity ALLIANCE RESOURCES LIMITED
ABN 38 063 293 336

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOHN S F DUNLOP
Date of last notice	3 July 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interests
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	John S Dunlop Nominees Pty Ltd <John S Dunlop Fam Super A/C> John S Dunlop & Associates Pty Ltd Diane Ellen Smalley Ms Diane Ellen Smalley
Date of change	Shares Disposed - 3 August 2009
No. of securities held prior to change	a) Shares – 7,220,938 b) Unlisted Options – 1,000,000 (Ex Price \$1.60)
Class	a) Shares - Ordinary Shares (AGS) b) Options – Unlisted
Number acquired	a) Shares – Nil b) Options – Nil
Number disposed	a) Shares – 480,000 b) Options – Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	a) Shares - Shares Disposed - ~\$384,160 (pre Brokerage) b) Options – N/A

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

No. of securities held after change	a) Shares – 6,740,938 b) Unlisted Options – 1,000,000 (Ex Price \$1.60)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	a) Shares - Shares Disposed - On-market trade b) Options – N/A

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.