

4 June 2009

ASX Code: **AGS**

**ISSUE OF SHARES UNDER A PLACEMENT
NOTICE GIVEN UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT**

On 3 June 2009, Alliance Resources Limited (Company) issued 41,077,000 fully paid ordinary shares at a price of A\$0.68 per Share by way of a placement to institutional and sophisticated investors as announced on 26 May 2009.

This notice is given under section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Corporations Act").

The following securities of the Company were issued under a placement without disclosure to investors under Part 6D.2 of the Corporations Act:

Type:	Shares
Class/Description:	Ordinary (fully paid)
ASX Code:	AGS
Date of :	3 June 2009
Number Issued:	41,077,000
Issue Price per Security	A\$0.68

As at the date of this notice, the Company has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- (b) section 674 of the Corporations Act.

The Company confirms that, as at the date of this notice, there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

For further information regarding this announcement, contact:



Ian Pamensky
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ALLIANCE RESOURCES LIMITED

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About Alliance Resources

Further information relating to the Company and its various exploration projects can be found on the Company's website at www.allianceresources.com.au.

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