

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

21 May 2009

Alliance Resources Limited**TRADING HALT**

The securities of Alliance Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 25 May 2009 or when the announcement is released to the market.

Security Code: **AGS**

Jill Hewitt

Adviser Issuers (Perth)

61 3 96979001



**ALLIANCE
RESOURCES**
LIMITED

21 May 2009

ASX Limited
Exchange Plaza
2 The Esplanade
PERTH, WA, 6000

VIA E-MAIL AND FACSIMILE

**Attn: Company Advisors
Jill Hewitt, Kerrie Papamihail and Jenny Cutri**

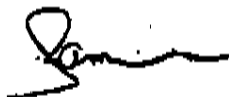
REQUEST FOR TRADING HALT

Alliance Resources Limited (AGS) requests that its shares are placed in a Trading Halt with immediate effect under Listing Rule 17.1.

The Trading Halt is requested pending by the Company making an announcement regarding a capital raising. Alliance seeks a Trading Halt to last until commencement of trade on Monday, 25 May 2009. Alliance will make a further announcement prior to the open of trading on Monday, 25 May 2009 updating the status in this regard.

The Directors are not aware of any reason for the Trading Halt not to be granted.

Yours sincerely



**Ian Pamensky
Company Secretary**

About Alliance Resources

Further information relating to the Company and its various exploration projects can be found on the Company's website at www.allianceresources.com.au.